

The following resolution was offered by Board Member _____
and seconded by Board Member _____:

RESOLUTION

Resolution approving amending the LHC Bylaws reflective of abolishing the Assets and Investments Committee; and renaming the Administrative Committee to Administrative & Finance Committee; and renaming the Multifamily Committee to Multifamily & Assets Committee; and providing for other matters in connection therewith

WHEREAS, the Board of Directors (the “Board”) of the Louisiana Housing Corporation (“Corporation” or “LHC”) has deemed that there is no longer a need for an Assets and Investments Committee; and

WHEREAS, the Board has deemed it necessary to rename the Administrative Committee to the Administrative & Finance Committee; and

WHEREAS, the Board has deemed it necessary to rename the Multifamily Committee to the Multifamily & Assets Committee; and

WHEREAS, pursuant to Article VIII of the Bylaws of the Louisiana Housing Corporation, said Bylaws may be amended at any regular meeting of the Board by a two-thirds vote, provided the amendment has been submitted in writing to the Board at the previous regular meeting or in the call of the meeting; and

WHEREAS, an amendment to the Bylaws reflective of abolishing the Assets and Investments Committee; and renaming the Administrative Committee to Administrative & Finance Committee; and renaming the Multifamily Committee to Multifamily & Assets Committee; was presented in writing to the Board at the June 8, 2016 regular meeting of the Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation, that:

SECTION 1. Article VI, Section 3 of the Bylaws of the Louisiana Housing Corporation is hereby amended to **abolish the Assets and Investments Committee; and rename the Administrative Committee to Administrative & Finance Committee; and rename the Multifamily Committee to Multifamily & Assets Committee;** and such section shall now read as follows:

Section 3. The Board shall have the following standing committees:

**The Administrative & Finance Committee
The Single Family Committee
The Multifamily & Assets Committee
The Sustainable Housing Committee**

SECTION 2. The Board hereby adopts and approves the amendments to the Louisiana Housing Corporation Bylaws as stated above.

SECTION 3. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized and instructed to take any and all actions as may be necessary to carry into effect the intent and purpose of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the resolution was declared adopted on this, the 13th day of July 2016.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution entitled “Resolution approving **amending the LHC Bylaws reflective of abolishing the Assets and Investments Committee; and renaming the Administrative Committee to Administrative & Finance Committee; and renaming the Multifamily Committee to Multifamily & Assets Committee;** and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of July 2016.

Secretary

(SEAL)